

Revenue Budget 2017-18	Budget 2016/17 £'000	Proposed Budget 2017/18 £'000	Movement Movement £'000	Movement %
Chief Executive	173	187	14	8%
Commercial Development				
Bicester Regeneration Project	1,163	1,190	27	2%
Regeneration & Housing	1,642	2,263	621	38%
Human Resources	524	555	31	6%
Information Services	1,497	1,637	140	9%
Business Transformation	278	300	22	8%
Sub Total	5,104	5,945	841	16%
Finance and Procurement	1,148	1,398	250	22%
Strategy & Commissioning				
Strategic Planning Economy	1,124	1,201	77	7%
Development Management	296	585	289	98%
Communications & Corp Perf	295	318	23	8%
Business Support Unit	87	90	3	3%
Performance	197	180	(17)	-9%
Law and Governance	1,040	1,093	53	5%
Sub Total	3,038	3,467	429	14%
Community and Environment				
Community Services	5,162	5,176	14	0%
Environmental Services	4,913	5,454	541	11%
Sub Total	10,075	10,630	555	6%
NET COST OF SERVICES	19,538	21,627	2,089	11%
Transfers to/from Reserves NHB	2,030	2,373	343	17%
Transfers to/from reserves	(1,924)	(4,850)	(2,926)	-152%
Transfers to General Fund Balance	688	492	(196)	-28%
Interest on Investments (including Graven Hill)	(150)	(1,954)	(1,804)	-1203%
Pension Fund - Historic Costs	1,847	4,985	3,138	170%
Depreciation adjustment	(4,002)	(4,002)	0	0%
NET BUDGET REQUIREMENT	18,027	18,671	644	4%
CDC: FUNDING				
Formula Grant Equivalent				
Business Rates Baseline	(3,495)	(3,564)	(69)	-2%
Revenue Support Grant	(1,851)	(1,105)	746	40%
Sub Total	(5,346)	(4,669)	677	-13%
Grants Awarded				
Transfer to Parish Councils for CTRS	349	349	0	0%
New Homes Bonus	(3,851)	(4,468)	(617)	-16%
Sub Total	(3,502)	(4,119)	(617)	18%
Business Rates Growth				
Retained Business Rates	(2,114)	(2,231)	(117)	-6%
Pooling Gain	(1,869)	(1,562)	307	16%
Renewable Energy	(244)	(213)	31	13%
S31 Inflation Cap	(108)	0	108	100%
NNDR Collection Fund Deficit	1,555	648	(907)	58%
Sub Total	(2,780)	(3,358)	(578)	-21%
Council Tax Income				
Baseline	(6,219)	(6,219)	0	0%
Taxbase increase	0	(158)	(158)	0%
Council Tax Increase by £5	0	0	0	0%
Collection Fund	(180)	(148)	32	-18%
Sub Total	(6,399)	(6,525)	(126)	-2%
TOTAL INCOME	(18,027)	(18,671)	(644)	-4%
(SURPLUS) / DEFICIT	0	0	0	
Tax Base	49,506	51,639.5	2,133	-4%
Band D Council Tax	£123.50	£123.50	£0.00	0%
CDC: Analysis of Budget Movements				Movement £000
Payroll:				
- Pay Award				220
- Increments				175
- Employers Pension Contributions - increase from 13.7% to 14.9%				250
- Apprenticeship Levy				40
				685
Contract Inflation				120
Business Cases:				
- Property & Investment Services Team restructure				149
- ICT restructure				120

- Revenues & Benefits	-134
- Other	-65
	70
Commercial Development:	
- Castle quay income has been revised and adjusted to reflect current and projected occupancy levels	350
- Homelessness increase in cases	56
	406
Operations & Delivery:	
- Environmental Services, Included in MTRP - growth in properties	125
	295
- Environmental Services, Increased sickness cover & Bank Holiday working & training	
	420
Strategy & Commissioning:	
- Reduced Planning Income	250
	250
System Replacement, Upgrade, Enhancement:	
- Revenues & Benefits, Finance, HR, Commercial, Customer Services	54
Minor increases in a number of services:	
- All service areas	84
Pension Fund Contribution - Historic Cost	3,138
One-off Costs Funded from Reserves:	
- Revenues & benefits, cost of joint service & teckel company	200
- Tenancy Support Officer & Housing Needs Survey	46
- Planning - fixed contract staff	94
- Bid writer	11
- Local Plan Costs	370
- Regeneration - Eco Town, garden Town	1,076
- Additional Pension Contribution	3,053
- Use of Earmarked reserves 2017/18	-4,850
	0
Other Funding:	
- Net Transfer to Reserves	-2,779
- Interest on Balances	-1,804
	-4,583
Increase in Net Budget Requirement	644
Total Income	
- Formula Grant equivalent	677
- New Homes Bonus	-617
- Business Rates Growth	-578
	-518
Council Tax:	
- Taxbase Increase	-158
- Increase in Council Tax	0
- Collection Fund Surplus	32
	-126
Increase in Total Income	-644